

6. AUDIT RESULTS REPORT 2014/15

REPORT OF: Head of Finance and HR
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Wards Affected: All
Key Decision: No
Report to: Audit Committee
29 September 2015

Purpose of Report

1. This report introduces the auditors' 'Audit Results Report' and provides some context for Members' consideration.

Summary

2. The auditors have given the accounts an unqualified opinion and offered a positive statement on the Council's Value for Money and financial preparedness.

Recommendations

3. **That the report be received.**
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Background

4. The Audit Results Report gives the Council the auditor's opinion on both the financial statements and the arrangements to secure Value for Money. It is the key document arising from the annual audit and is to be read by 'those charged with governance' as well as being a public document for all stakeholders.
5. The opinion from the audit of the financial statements is unqualified. This is a very positive statement and shows that the statements offer a true and fair view of the authority's financial position for 2014/15.
6. At the time of writing, there are some aspects of the audit that are unfinished. These are not expected to yield any surprises however, but will be reported upon at the meeting.
7. The External Auditor will attend the meeting to present his report and answer Member's questions.

Policy Context

8. Receiving the report enables the Council to fulfil its statutory obligations.

Other Options Considered

9. None.

Financial Implications

10. This report has no financial implications.

Risk Management Implications

11. None.

Equality and Customer Service Implications

12. This report has no such implications.

Other Material Implications

13. This report has no such implications.

Background Papers

None.